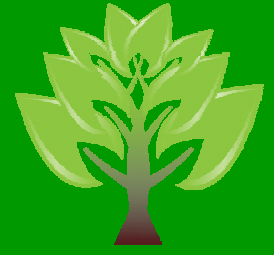


the new Benson BID

...of Benson, by Benson, for Benson



Proposed changes fact sheet

Benson has a proud past. The Benson Business Improvement District is seeking to expand its original boundaries and finance a new strategic work plan to ensure its successful future.

Proposed boundaries:

In January 2010, the Omaha City Council approved the creation of a Tax Increment Financing (TIF) District in downtown Benson. The proposed Benson BID boundaries are similar to the boundaries of the new TIF District, whose creation was overwhelmingly supported by the majority of businesses and property owners in downtown Benson. (see map on back)

Number of properties within the proposed Benson BID:

139

Proposed structure:

The Benson BID Board would expand from five to seven members. Five of the seats would be slotted for property owners, and two would be slotted for commercial tenants. Board members are appointed by the mayor and approved by the city council. They would serve staggered three-year terms and hold monthly meetings that are open to the public.

Proposed assessment formula:

Property owners within the proposed Benson BID would be assessed an annual rate of \$2.50 per \$1,000 valuation. This assessment method reflects the standard operating procedures of business improvement districts across the country. The \$2.50 figure was determined to be the minimum amount needed to implement the initiatives outlined in the strategic work plan.

Proposed budget:

\$40,500.00 (see attached for details)

Proposed work plan:

Program areas—*cleaning and maintenance* (including snow removal in alleys and public parking lot), *lighting and security*, *signage* and *landscaping* (see attached for details)

QUESTIONS?

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Downtown Benson Business District - Proposed BID Boundary

